

# Relevance of BI in Outsourcing Payroll



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## THE IMPORTANCE OF BUSINESS INTELLIGENCE

Business Intelligence in any organisation is now more important than ever before. To be sustainable in an ever-changing turbulent environment, organisations need to have access to information about their workforce. BI gives decision makers the ability to keep their fingers on the pulse of their business every step of the way. The more decision makers make use of business intelligence, the more they contribute to their organisation's overall well-being. (Thierauf)

## FAILING TO IMPLEMENT BUSINESS INTELLIGENCE



Not implementing Business Intelligence effectively can lead to loss of competitive advantage and financial instability. This is where the use of BI tools can help improve profits by managing organisational corporate performance and gain competitive advantage through consolidation of data. (Chugh & Gradhi)

## BENEFITS OF BI

- **Improved Employee satisfaction**
- **More accurate reporting, analysis, or planning**
- **Better business decisions**
- **Reduced cost**
- **Increased Revenue**
- **Increased competitive advantage**
- **Improved data quality**
- **Increase operational efficiency**
- **Improved, accurate decisions**
- **Saved Headcount**
- **Increased Revenue (BI-Survey, 2020)**

The crux of business intelligence deployments is not only to support better business decision making but to support and improve operational efficiency while identifying root causes of problems and identifying wasted resources. Faster and more accurate reporting, analysis or planning allowing for better data quality, business decisions while leading to reducing costs, IT headcount and ultimately increasing revenue.

## THE BENEFITS OF OUTSOURCING YOUR PAYROLL

Many organisations are seeing that outsourcing payroll processing as a business strategy



has become more important than ever before. Outsourcing is a big undertaking and understanding how to get started can be daunting and challenging. Further, running and growing a successful business requires a sound strategy supported by well-considered plans. This often means that not everything in your business needs to stay in your business. The importance of turning to an organisation with the required credentials and expertise is key.

Outsourcing your Payroll with a specialised Payroll company can benefit organisations enormously as Payroll and HR managers are increasingly overwhelmed with growing and changing regulations, statutory compliance and added responsibility. Organisations will benefit from experienced payroll experts that understand their software well. This includes accurate processing of the payroll and taxes and keeping current with any change in statutory compliance.

**Accsys a Multi Award Winning software company in business since 1981 can help you here.**

Specialising in People Management software Accsys offer their clients an array of Outsource Solutions and is in the forefront of People Management Business Intelligence.

The unique offering allows organisations to Outsource their full Payroll function while they have access to HR, ESS and Time & Attendance on the cloud. The crucial feature of their solution is that although they handle the entire Payroll function clients can still access and retrieve real-time data. With their BI function extract, sort, summarise and present selected data. Allowing HR Managers to understand and analyse employee payroll and HR information via dashboards with customisable interfaces to enhance how data is presented.

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